



Request to Cancel and Return Loan Funds

Students and have the right to cancel or reduce their federal, state or private loan funds any time prior to disbursement or if the loan has already been disbursed, within **30 days after disbursement**.

Parents have the right to cancel or reduce their federal PLUS loan any time prior to disbursement or if the loan has already been disbursed, within **30 days after disbursement**.

To request a loan cancellation or reduction, please complete this form and return to:

**Anoka-Ramsey Community College
Business Office**

11200 Mississippi Blvd NW
Coon Rapids, MN 55433

Name: _____ Student ID Number: _____

Street Address: _____

City: _____ State: _____ Zip Code: _____

I am requesting that Anoka-Ramsey Community College cancel some or all of my loan funds. If I am canceling the entire first disbursement of a loan, I understand that the lender will cancel any future disbursements of this loan. If you wish to have a loan reinstated, you must complete a new loan request form (Step #3) from your award letter at www.anokaramsey.edu click on Student Home "My Financial Account". Parents will need to complete a new PLUS supplement form.

In order to provide the greatest benefit to you, loans will be canceled in the following order, unless you direct us otherwise: Private Education Loan, Minnesota SELF Loan, Federal Direct PLUS, Federal Direct Unsubsidized Loan, Federal Direct Subsidized Loan, and Federal Perkins Loan

<input type="checkbox"/>	Please cancel the ENTIRE loan disbursement amount for (circle each as appropriate): <div style="display: flex; justify-content: space-around; font-size: small;"> Fall Term Spring Term Summer Term </div>
<input type="checkbox"/>	Please cancel a PORTION of the loan disbursement amount for (circle each as appropriate): <div style="display: flex; justify-content: space-around; font-size: small;"> Fall Term Spring Term Summer Term </div> Enter amount to be cancelled \$ _____ .00 (amount cancelled must be in whole dollars)

Student Signature: _____ Date: _____

Parent Signature: _____ Date: _____
(If returning PLUS funds)

Note: To cancel an already disbursed loan, please attach a check in the amount of the loan you wish to cancel to this form. Make check out to Anoka-Ramsey Community College. If you wish to cancel a financial aid overage check issued by the Business Office of Anoka-Ramsey Community College, please attach the original check to this form including the additional amount to round to the whole dollar. **** Loan funds must be returned in whole dollars and will be returned to the lender within 14 days of this request.**

Total Amount of Loan to be returned: \$ _____ .00	Trans # _____	BO Initials _____
Date Loan Amount Returned _____	FA Initials _____	